

NOTICE OF PUBLIC HEARING
Proposed MURRAY School Budget Summary
Fiscal Year 2025 - 2026

Location of Public Hearing: Elementary Library		Date of Hearing: 04/16/2025		Time of Hearing: 05:30 PM	
The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	1,124,877	1,093,104	1,116,058	% 0.4
Utility Replacement Excise Tax	2	34,705	37,508	24,003	% 20.2
Income Surtaxes	3	11,598	44,744	20,306	% -24.4
Tuition\Transportation Received	4	925,000	925,000	859,612	
Earnings on Investments	5	55,000	70,410	104,537	
Nutrition Program Sales	6	82,000	85,008	80,989	
Student Activities and Sales	7	236,500	216,600	233,539	
Other Revenues from Local Sources	8	500	9,700	65,615	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	2,214,938	2,135,050	1,858,881	
Instructional Support State Aid	11	6,859	0	0	
Other State Sources	12	325,400	324,494	309,261	
Two Tier Assessment Limitation Replacement	13	6,934	6,934	6,781	
Title 1 Grants	14	72,000	70,000	61,098	
IDEA and Other Federal Sources	15	70,000	263,000	513,000	
Total Revenues	16	5,166,311	5,281,552	5,253,680	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	7,910	188,909	
Proceeds of Fixed Asset Dispositions	19	0	0	80,173	
Special Items/Upward Adjustments	20	0	0	29,943	
Total Revenues & Other Sources	21	5,166,311	5,289,462	5,552,705	
Beginning Fund Balance	22	2,396,115	2,637,327	2,762,199	
Total Resources	23	7,562,426	7,926,789	8,314,904	
*Instruction	24	3,355,000	3,056,000	2,914,488	% 7.3
Student Support Services	25	180,000	150,000	127,892	
Instructional Staff Support Services	26	185,000	375,000	298,561	
General Administration	27	245,000	225,000	199,308	
School Administration	28	200,000	190,000	162,717	
Business & Central Administration	29	140,000	125,000	101,026	
Plant Operation and Maintenance	30	550,000	490,000	516,653	
Student Transportation	31	225,000	378,500	337,840	
*Total Support Services (lines 25-31)	31A	1,725,000	1,933,500	1,743,997	% -0.5
*Noninstructional Programs	32	230,000	235,000	231,282	% -0.3
Facilities Acquisition and Construction	33	210,000	85,000	185,738	
Debt Service (Principal, interest, fiscal charges)	34	240,000	127,000	305,736	
AEA Support - Direct to AEA	35	86,022	94,174	107,427	
*Total Other Expenditures (lines 33-35)	35A	536,022	306,174	598,901	% -5.4
Total Expenditures	36	5,846,022	5,530,674	5,488,668	
Transfers Out	37	0	0	188,909	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	5,846,022	5,530,674	5,677,577	
Ending Fund Balance	40	1,716,404	2,396,115	2,637,327	
Total Requirements	41	7,562,426	7,926,789	8,314,904	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		12.96176			